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CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

CD NO.
25X1A2g

COUNTRY Austria/Switzerland

DATE DISTR. 22 December 1948

SUBJECT USIA Raw Material Program and Sowjetische
Mineraloelverwaltung Purchases

NO. OF PAGES 1

25X1X6

PLACE
ACQUIRED

NO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO. 9 December 1948

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**SUPPLEMENT TO
REPORT NO.**

1. The USIA Buying and Selling Office under Osipov is at present developing a 12,000,000 dollar program for the purchase of raw materials for USIA-controlled firms. Krause & Co., Vienna I, formerly associated with Degos, will handle the transaction. Engineer Alexander Fuchs, a representative of Krause & Co. and consultant to the Austrian Ministry of Trade, will have a leading role in this transaction.

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Comment: Hermann Krause & Co., Vienna I, Neutorgasse 12, is a textile firm which was controlled by Dubik and Schischka of the Degos company until their arrest by the Soviets in September 1948.)

2. Sowjetische Mineraloelverwaltung (SMV) is attempting to purchase 6,000,000 dollars worth of drilling machinery and pipes on a compensation basis in exchange for scrap at a rate of \$30 per ton. It is not known whether the compensation scrap is captured enemy material. The contemplated purchase includes 2,000 tons of pipe. Negotiations are in progress with the Swiss firm Limor & Co. [REDACTED] **Comment:** Possibly Limor S.A., Import-Export, Bahnhofstrasse 57a, Zurich) which plans to obtain the machinery and pipe from Bizonia. Fuchs will also have a hand in this transaction.

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Comment: On the basis of the above figures, an extraordinary amount of scrap would be involved; it is believed that possibly the proposed payment will not be entirely in scrap.)

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DEA-440, 4 Apr 77

Auth: ~~ADP~~ 550, 77-1263

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